

Request For Extension of Closing Date

Property Address:

.....
Street City State Zip Code
FHA Case #:.....(.....). **Circle one: Owner Occupant or Investor**

Application for mortgage financing on the above referenced property has been made on:**Type: Conv. / FHA 203B / FHA 203B-Escrow / FHA 203k (circle one)**

Name of Lending Institution:

However, closing cannot be accomplished within the originally agreed upon time frame of:days

On behalf of my client(s), I am requesting an extension of the scheduled closing date for 15 days.

Please select the fee appropriate to your contract amount

- | | |
|--|--|
| <input type="checkbox"/> Contract Sales Price equal to or less than \$25,000 | Extension fee is \$10 per day = \$150.00 |
| <input type="checkbox"/> Contract Sales Price of \$25,001 to \$50,000 | Extension fee is \$15 per day = \$225.00 |
| <input type="checkbox"/> Contract Sales Price over \$50,000 | Extension fee is \$25 per day = \$375.00 |

Enclosed is a certified check or money order in the amount of \$_____ payable to HUD.

I understand that this extension fee is **non-refundable** but, if closing occurs in less than the approved extension of time, my client(s) will be credited at closing for the per day fee for the unused portion of time. I understand that if this request is denied the check or money order will be returned.

The following documentation is attached in support of this request:

- Copy of the sales contract signed by ALL parties, including BestAssets, as HUD's Representative.
- Any document provided showing the originally scheduled closing date.
- Copy of the mortgage loan application.
- Notification from the mortgage lender concerning imminent approval of the application.
- Other pertinent documents and information.

Selling Broker's Signature: **Date:**

Company Name:

Broker Contact Information(REQUIRED):

Email: _____ Phone# _____

(This section to be completed by BestAssets as HUD's Representative, and by HUD's Closing Agent.)

Date Request Received By Closing Agent:

Funds in the amount of \$_____ received by:

Extension fees waived Extension fees payable to HUD

Reason:.....

Comments:.....

Closing Agent has BestAssets approval to not collect any funds: **BA Signature Required**

Original Contract Expiration Date:

New Contract Expiration Date:

Number Of Extensions Previously Approved:

Extension of 15 days approved. Closing must occur no later than:

Extension request denied.

BestAssets' Signature: **Date:**